



Warsaw, December 16th, 2010

MEDIATEL S.A.

Communication on decreasing the holding below 5% of the total amount of votes

Current Report No. 42/2010

The Management Board of Mediatel S.A. with its seat in Warsaw („Mediatel”), acting on the basis of art. 70 section 1 of the Act on Public Offering and Trading in Financial Instruments, and Public Companies, dated July 29th, 2005, informs that, on December 16th, 2010, the Company received a communication from Maciej Gaweda with the following content:

„Based on art. 69 section 1 of the Act on Public Offering and Trading in Financial Instruments, and Public Companies, dated July 29th, 2005 (Journal of Law, 2005 No. 184, pos. 1539 with further amendments) („Act on Public Offering”), I, hereby inform that, as a result of selling 83,700 shares of Mediatel SA with its seat in Warsaw („the Company”) in a package deal made on 10.12.2010 and settled on 13.12.2010r., my holding in the total amount of votes of the Company dropped below 5% of the total amount of votes.

After having finalised the transaction mentioned above, I hold 452,000 shares of Mediatel SA, constituting 4.98% of the Company's equity capital, entitling to 4.98% of votes at the General Meeting of Shareholders and constituting 4.98% of total number of votes at the Company's General Meeting, and, together with Wojciech Gaweda, within understanding of art. 87 section 1 subsection 5, in relation to art. 87 section 4 of the Act on Public Offering, in total I hold 727,119 shares of Mediatel SA, constituting 8.01% of holding in the equity capital of the Company, entitling to 727,119 of votes at the General Meeting of Shareholders and constituting 8.01% of the total number of votes at the General Meeting of the Company.

Before the transaction, I held 535,700 shares of Mediatel SA, constituting 5.90% of holding in the equity capital of the Company, entitling to 535,700 of votes at the General Meeting of Shareholders and constituting 5.90% of the total number of votes at the General Meeting of the Company, and, together with Wojciech Gaweda, within understanding of art. 87 section 1 subsection 5, in relation to art. 87 section 4 of the Act on Public Offering, in total I held 727,119 shares of Mediatel SA, constituting 8.01% of holding in the equity capital of the Company, entitling to 727,119 votes at the General Meeting of Shareholders and constituting 8.01% of the total number of votes at the General Meeting of the Company.”

Legal basis: Art. 70 section 1 of the Act on Public Offering – purchase or sale of a major block of shares

Mirosław Janisiewicz
President of the Management Board
MediaTel S.A.

Marek Nowakowski
Member of the Management Board

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