



Warsaw, 7 January 2010

MEDIATEL S.A.
Termination of the Shareholders' Agreement

Current report no 1/2010

The Management Board of Mediatel S.A. (hereinafter „Mediatel”, „Company”) hereby provides the information that on 7 January 2010 the Company received a notification in accordance with the procedure of Art. 69 in connection with Art. 87 (1)(5) of the Act of 29 July 2005 on Public Offering, Conditions governing the Introduction of Financial Instruments to Organized Trading and Public Companies (Journal of Laws No 184, item 1539 as amended). The notification was sent by a representative of Mediatel S.A. Shareholders' Agreement (hereinafter 'Agreement') Mr. Wojciech Gawęda acting in the name of: Ms. Maria Gawęda, Mr. Maciej Gawęda and his own name, who hereby provided the information that the above named persons had decided by the mutual agreement of the Parties to terminate the Shareholders' Agreement concluded on 9 April 2004 in Warsaw (CR 19/2004 of 10 April 2004) as of 15 January 2010.

Prior to the termination of the Agreement, Parties to the Agreement held jointly 735,700 ordinary bearer shares of Mediatel S.A. entitling them to exercise 735,700 votes at the General Meeting of Shareholders, which constituted 8.10% of the total number of votes at the General Meeting of Shareholders and 8.10% in the share capital of the Company.

Following the termination of the Agreement Maciej Gawęda is the only shareholder of all the Parties to the Agreement who holds shares exceeding 5% of the share capital and the total number of votes at the General Meeting of Shareholders, holding 535,700 shares of Mediatel S.A. The shares entitle him to exercise 535,700 votes at the General Meeting of Shareholders and represent 5.90% of the total number of votes at the General Meeting of Shareholders and in the share capital of the Company.

Legal basis: Art. 70 section 1 of the Act on Public Offering – acquisition or transfer of a significant block of shares.

Marcin Kubit
The President of Management Board
Mediatel S.A.

Iwona Rytel
Member of the Management Board
Mediatel S.A.

Mediatel S.A., ul. Bitwy Warszawskiej 1920 r. 7A, 02-366 Warszawa, www.mediatel.pl

Wpisana do Rejestru Przedsiębiorców prowadzonego przez Sąd Rejonowy dla m. st. Warszawy, XII Wydział Gospodarczy Krajowego Rejestru Sądowego pod numerem KRS: 0000045784, Kapitał zakładowy 1 816 503 PLN, opłacony w całości, NIP: PL5260302640, REGON: 012512021, BRE Bank S.A., nr konta: 63 1140 1010 0000 5208 9800 1001.