



## **Better results in quarter III**

The Consolidated Financial Statement presenting operational results of the Capital Group in quarter III, 2010 was positively received by the shareholders. Reorganization of the company and resignation from the least profitable business allowed for a large reduction of operational costs of the Group. "I am positively assessing results of the implemented changes, however, the financial results related to the actions taken will only be visible at the end of the year. I consider the current results to be fully satisfactory" – said Miroslaw Janisiewicz, President of the Management Board of Mediatel S.A.

The Mediatel Capital Group took a decision to introduce changes into the area of the business customers market. Modification of the previous strategy of the Group resulted in the sale of Mediatel 4B to Aster Sp. z o.o., a telecommunications operator, offering TV access, broadband internet and fixed and mobile telephony services. Continuation of providing telecommunications services for the existing customers by the Capital Group, during next 2 years, is one of the elements of the agreement.

In the last quarter, the Capital Group also made a 50% reduction of employment and changed the management structure of the companies included in the Group. The increase of the Group operational flexibility and dynamics was the objective of the reorganization.

At the same time, as a result of the introduced changes, the Mediatel Capital Group operations will be concentrated on introduction of the non-brand operator strategy. The Mediatel Capital Group will focus their activities on the wholesale market, and especially, on the international wholesale traffic termination and on technological support for other subjects with respect to telecommunications services. The increase of operational efficiency and concentration on the priority one areas will have a positive impact on the company's results in the following months.

**Mediatel S.A., Aleje Jerozolimskie 65/79, 00-697 Warszawa, [www.mediatel.pl](http://www.mediatel.pl)**

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